

TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

RATE SCHEDULE

| ACCOUNT TYPE | DIVIDENDS | | | | BALANCE REQUIREMENTS | | | | ACCOUNT LIMITATIONS |
|-----------------------------|---|----------------------|--------------------|----------------------|-------------------------|--|--|---------------------------------------|--|
| | Dividend Rate / Annual Percentage Yield (APY) | Dividends Compounded | Dividends Credited | Dividend Period | Minimum Opening Deposit | Minimum Balance to Avoid a Service Fee | Minimum Balance to Earn the Stated APY | Balance Method to Calculate Dividends | |
| Savings | / | Quarterly | Quarterly | Quarterly (Calendar) | \$5.00 | \$25.00 | \$200.00 | Daily Balance | Account transfer and withdrawal limitations apply. |
| Supplemental Savings | / | Quarterly | Quarterly | Quarterly (Calendar) | --- | --- | --- | Daily Balance | Account transfer and withdrawal limitations apply. |
| Supplemental Little Rangers | / | Quarterly | Quarterly | Quarterly (Calendar) | --- | --- | --- | Daily Balance | Account transfer and withdrawal limitations apply. |
| Bricklayers | / | Monthly | Monthly | Monthly (Calendar) | --- | --- | --- | Daily Balance | Account transfer and withdrawal limitations apply. |
| Christmas Club | / | Quarterly | Quarterly | Quarterly (Calendar) | --- | --- | --- | Daily Balance | Account transfer and withdrawal limitations apply. |
| Vacation Club | / | Monthly | Monthly | Monthly (Calendar) | --- | --- | --- | Daily Balance | Account transfer and withdrawal limitations apply. |
| Checking | / | --- | --- | --- | --- | --- | --- | --- | --- |

ACCOUNT DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.

1. RATE INFORMATION — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Savings, Bricklayers, Christmas Club, and Vacation Club accounts, the dividend rate and annual percentage yield may change at any time as determined by the Credit Union's Board of Directors. For Supplemental Savings and Supplemental Little Rangers accounts, the dividend rate and annual percentage yield

may change quarterly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

2. NATURE OF DIVIDENDS — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

3. DIVIDEND COMPOUNDING AND CREDITING — The compounding and crediting frequency of dividends and the dividend period applicable to each account are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns

dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

4. ACCRUAL OF DIVIDENDS — For all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends.

5. BALANCE INFORMATION — To open any account, you must deposit or already have on deposit the minimum required share(s) in a Share (Savings) account. Some accounts may have additional minimum opening deposit requirements. The minimum balance



requirements applicable to each account are set forth in the Rate Schedule. For Savings accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as stated in the Fee Schedule. For Savings accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the dividend period, you will not earn the stated annual percentage yield. For accounts using the daily balance method as stated in the Rate Schedule, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

6. ACCOUNT LIMITATIONS — For Savings, Supplemental Savings, Supplemental Little Rangers, Bricklayers, Christmas Club, and Vacation Club accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Checking accounts, no account limitations apply.

7. FEES FOR OVERDRAWING ACCOUNTS — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not

authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

8. MEMBERSHIP — As a condition of membership, you must purchase and maintain the minimum required share(s) and pay a nonrefundable membership fee as set forth below.

| | |
|---------------------------|---------|
| Par Value of One Share | \$5.00 |
| Number of Shares Required | 1 |
| Membership Fee | \$11.00 |

| FEE SCHEDULE | |
|------------------------------|---|
| CHECKING ACCOUNT FEES | |
| Check Printing | \$4.00/Item |
| NSF | \$32.00/Item |
| ATM Overdraft | \$32.00/Item |
| One-time Debit Overdraft | \$32.00/Item |
| Overdraft | \$32.00/Item |
| Returned Item | \$32.00/Item |
| Stop Payment | \$20.00/Item \$30.00 for series |
| SAVINGS ACCOUNT FEES | |
| Low Balance Fee | \$5.00 waived with minimum \$25.00 in share account or additional loan product. |
| Account Activity Printout | \$1.00/Page |
| Account Reconciliation | \$25.00/Hour and \$25.00 minimum charge |
| Account Research | \$25.00/Hour \$25.00 minimum charge |
| Cashier's Check | \$2.00/Check |
| Certified Check | \$2.00/Check |
| Deposited Item Return | \$5.00/Item |
| Garnishment | \$75.00 |
| Legal Process | \$75.00 |
| Money Order | \$2.00/Money Order |
| Statement Copy | \$2.00/Copy |
| Wire Transfer (Outgoing) | \$20.00/Transfer |
| Account Statement | \$2.00/Statement Cycle (waived with on-line statements) |

| Cash Deposited | \$0.20/\$100.00 after the first \$5,000.00 cash deposited (waived for not-for-profit businesses) |
|-------------------------------|--|
| Visa Advance | \$3.00 free for VCCU issued cards |
| Debit/Credit Card Replacement | \$5.00/Card |
| Minimum Share Account Balance | \$5.00/Month (waived with minimum \$25.00 of deposit or additional loan product) |
| Pre-Paid Visa Cards | \$4.00/Item |
| Regulation D | \$32.00/Item |
| Returned Mail | \$2.00/Item |
| Check Cashing | Greater of \$5.00 or 1.00%. Fee will be assessed to the total amount. Of checks presented for cash unless there is a combined balance of \$500.00 between your deposits and loans with VCCU. |
| EFT FEES | |
| ACH Overdraft | \$32.00 |
| Card Replacement | \$5.00 |
| Currency Conversion | 1.00% of transaction amount |
| Debit Card Overdraft | \$32.00 |

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

